

**Avoided Energy Costs**  
*Hawaiian Electric Company*  
*Hawaii Electric Light Company*  
*Maui Electric Company*

**Avoided Energy Cost (> 100 kW)**  
**Schedule "Q" Rates (< or = 100 kW)**  
 ¢/kWh

	<u>HECO</u>			<u>HELCO</u>			<u>MAUI</u>			<u>LANAI</u>			<u>MOLOKAI</u>		
	On Peak	Off Peak	Sched Q	On Peak	Off Peak	Sched Q	On Peak	Off Peak	Sched Q	On Peak	Off Peak	Sched Q	On Peak	Off Peak	Sched Q
12/1/2011	26.084	18.789	22.55	21.027	18.23	19.45	20.502	19.683	19.67	37.458	28.523	32.95	28.060	25.610	26.36
11/1/2011	26.399	18.862	22.77	21.055	18.180	19.45	20.765	19.937	19.92	36.324	27.676	31.93	28.118	25.66	26.41
10/1/2011	26.538	19.037	22.92	20.750	17.776	19.11	20.103	19.300	19.28	36.036	27.459	31.68	27.810	25.390	26.12
9/1/2011	26.155	18.776	22.59	20.881	17.801	19.20	20.496	19.679	19.67	36.697	27.954	32.26	28.521	26.014	26.79
8/1/2011	26.084	18.838	22.57	21.317	18.318	19.66	21.434	20.581	20.58	36.660	27.927	32.23	29.250	26.652	27.48
7/1/2011	26.713	19.211	23.10	20.721	17.662	19.05	21.873	21.004	21.00	37.732	28.728	33.19	29.683	27.031	27.89
6/1/2011	25.369	18.292	21.94	20.677	17.586	18.99	22.510	21.617	21.63	38.893	29.596	34.22	29.667	27.017	27.87
5/1/2011	23.397	17.063	20.29	22.321	19.995	20.93	20.615	19.788	19.77	38.087	28.993	33.50	28.349	25.863	26.63
4/1/2011	22.035	15.995	19.06	18.277	15.846	16.88	18.707	17.947	17.91	33.485	25.553	29.40	25.110	23.026	23.58
3/1/2011	20.656	15.214	17.95	17.928	15.644	16.59	17.669	16.945	16.90	31.695	24.215	27.81	23.992	22.047	22.53
2/1/2011	19.748	14.320	17.05	16.750	14.447	15.42	16.902	16.207	16.15	30.770	23.524	26.99	23.217	21.369	21.80
1/1/2011	19.295	13.762	15.72	15.920	13.651	14.61	16.417	15.738	15.68	30.074	23.004	26.37	22.353	20.611	20.98
12/1/2010	16.318	12.441	14.29	15.668	13.664	14.50	15.141	14.517	14.44	29.013	21.877	25.28	21.669	19.390	20.07
11/1/2010	16.110	12.252	14.09	15.388	13.453	14.25	14.370	13.778	13.69	27.667	20.871	24.08	21.169	18.952	19.60
10/1/2010	15.811	11.981	13.81	15.492	13.503	14.33	14.509	13.913	13.83	28.069	21.171	24.43	21.050	18.848	19.49
9/1/2010	15.889	12.132	13.91	14.627	12.567	13.44	13.709	13.135	13.04	28.356	21.386	24.69	18.855	16.926	17.43
8/1/2010	15.838	12.051	13.85	14.908	12.838	13.71	13.918	13.347	13.24	28.887	21.783	25.16	20.781	18.612	19.24
7/1/2010	16.123	12.061	14.03	14.967	12.788	13.72	14.819	14.211	14.12	29.429	22.188	25.65	21.419	19.171	19.83
6/1/2010	15.811	11.901	13.78	15.013	12.859	13.78	14.706	14.103	14.01	29.741	22.421	25.92	21.396	19.151	19.82
5/1/2010	15.187	11.582	13.29	14.183	11.984	12.94	13.858	13.289	13.19	28.087	21.185	24.45	20.261	18.157	18.74
4/1/2010	14.888	11.291	12.99	14.452	12.798	13.43	13.324	12.778	12.67	27.821	20.986	24.22	19.544	17.529	18.07
3/1/2010	15.226	11.501	13.27	15.002	13.483	14.03	13.713	13.155	13.05	28.174	21.250	24.53	19.818	17.769	18.33
2/1/2010	13.886	10.781	12.20	14.651	13.050	13.65	13.245	12.711	12.60	26.694	20.144	23.21	19.409	17.410	17.95
1/1/2010	13.716	10.472	11.98	14.511	12.859	13.49	13.879	13.312	13.21	27.135	20.473	23.60	18.829	16.903	17.40
12/1/2009	15.976	11.096	13.48	15.016	12.149	13.47	12.987	12.565	12.36	26.115	19.753	22.70	18.484	16.669	17.03
11/1/2009	16.077	11.096	13.54	14.894	12.046	13.36	12.857	12.440	12.23	25.784	19.506	22.41	18.443	16.631	16.99
10/1/2009	16.406	11.385	13.85	14.579	11.680	13.03	12.976	12.555	12.34	26.337	19.920	22.90	18.316	16.520	16.86
9/1/2009	16.052	10.931	13.45	14.385	11.435	12.82	11.966	11.577	11.36	24.233	18.344	21.03	16.976	15.341	15.61
8/1/2009	15.470	10.021	12.75	13.633	10.967	12.18	12.290	11.889	11.67	24.606	18.624	21.35	16.473	14.899	15.12
7/1/2009	12.502	8.529	10.41	12.809	10.314	11.43	10.518	10.174	9.94	22.007	16.677	19.05	14.935		13.67
6/1/2009	11.748	7.566	9.59	13.338	10.447	11.77	10.484	10.137	9.91	20.556	15.590	17.75	14.868	13.488	13.61
5/1/2009	11.521	7.116	9.26	13.585	10.778	12.05	9.295	8.987	8.74	19.398	14.722	16.72	14.616	13.266	13.38
4/1/2009	12.099	7.136	9.61	14.216	11.353	12.65	9.701	9.380	9.14	20.004	15.176	17.25	15.602	14.134	14.31
3/1/2009	12.276	7.301	9.78	16.027	12.988	14.38	10.267	9.928	9.70	20.432	15.497	17.64	17.269	15.599	15.87
2/1/2009	12.854	7.894	10.36	16.576	13.364	14.85	10.111	9.777	9.55	21.662	16.418	18.73	19.556	17.611	18.04
1/1/2009	17.230	10.475	13.95	19.540	15.751	17.56	13.155	12.724	12.51	25.992	19.661	22.59	22.217	19.950	20.54
12/1/2008	19.045	15.208	16.97	23.034	18.609	20.77	18.544	17.133	17.45	36.871	27.809	32.28	24.942	22.330	23.11
11/1/2008	23.460	19.099	21.12	25.104	19.940	22.52	21.625	19.906	20.38	39.181	29.539	34.34	28.797	25.720	26.74
10/1/2008	25.198	20.466	22.69	26.376	20.817	23.62	23.224	21.248	21.85	40.967	30.877	35.93	31.354	27.968	29.16
9/1/2008	26.049	21.439	23.59	27.192	21.506	24.38	25.680	23.894	24.36	43.263	32.597	37.98	34.699	30.911	32.31
8/1/2008	24.347	19.959	21.99	25.939	19.909	22.99	25.986	24.512	24.80	43.436	32.727	38.13	33.716	30.045	31.38

As of August 1, 2008 the calculation of Avoided Cost is based on the methodology approved in Docket No. 7310, D&O 24086  
 HELCO and Maui Avoided Cost values were updated to reflect the 5-1-2010 filing.